

P·C·I ACADEMY

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Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

6.9.20

PCI Academy (OPE ID: 02160902) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact **Steph Reasland, Financial Aid Director & Owner**, at stephreasland@pci-academy.com.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$227,374.00**.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$227,283.00**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **260**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **237**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

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Attachment A

PCI Academy CARES HEERF [HIGHER EDUCATION EMERGENCY RELIEF FUND] Distribution Policy PCI Academy will be distributing checks to PCI Academy students in all locations that certify they have been affected by COVID-19 from the CARES HEERF fund. The amount of money (checks) distributed to all students will be spread across the student body evenly. The students have to certify that they have been affected in one of the following areas: *food, housing, course materials, technology, health-care and/or child care expenses* as stipulated in the CARES HEERF Policy set forth by the US Department of Education. These funds will not be used for tuition expenses or paying off tuition balances. The funds distributed will be distributed to all students attending PCI Academy as of 4.15.2020 that have certified that they have been affected in any of the above areas without regard to attendance status or percentage.

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Attachment B

PCI Academy CARES HEERF [HIGHER EDUCATION EMERGENCY RELIEF FUND] Distribution Policy

PCI Academy will be distributing checks to PCI Academy students in all locations from the CARES HEERF fund. The amount of money (checks) distributed to all students will be spread across the student body evenly to those affected by COVID-19.

Have you been affected by COVID-19? Please check-mark which answer suits your situation:

____ Yes OR ____ No

If yes, fill in the information below:

I, _____ (student first and last name), certify that I have been affected by COVID-19 and therefore agree to use the funds distributed to me for the following needs: *food, housing, course materials, technology, health-care and/or child care expenses* as stipulated in the CARES HEERF Policy set forth by the US Department of Education.

These funds will not be used for tuition expenses or paying off tuition balances.

The funds distributed will be distributed to all students attending PCI Academy as of 4.15.2020 that have certified that they have been affected in any of the above areas without regard to attendance status or percentage.

If applicable, please mail my check to:

_____ (Name)

_____ (Street Address)

_____ (City, State, Zip)

Student Signature

Date

PCI Academy Signature

Date

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